

News release

19 January 2023

Member reprimanded*

On 10 January 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Naqibullah Azizi from London, United Kingdom:

ALLEGATION 1

Mr Naqibullah Azizi, an ACCA affiliate:

- As from 26 May 2017, for a period of six years, Mr Azizi has been disqualified from being a director of a. a company, acting as an insolvency practitioner, acting as a receiver of a company's property or in any way, whether directly or indirectly, being concerned or taking part in the promotion, formation or management of a company unless he has the leave of the court.
- Contrary to bye-law 10 (b), from 26 May 2017 to 20 April 2022, Mr Azizi failed to properly bring to the b. attention of ACCA that he may become liable to disciplinary action by reason of the matter as set out in Allegation 1(a).

ALLEGATION 2

In the light of matters set out in Allegation 1, Mr Azizi is guilty of misconduct pursuant to bye-law 8(a)(i) a.

The Consent Orders Chair ordered that Mr Azizi be reprimanded and pay costs to ACCA in the sum of £750.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

ACCA



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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in <u>our purpose</u>. And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a <u>strategic alliance</u> for the benefit of members and to help shape the future of the profession. Find out more about us at <u>accaglobal.com</u>